# **LOAN AUTHORIZATION OF [NAME OF LIMITED OR GENERAL PARTNERSHIP]**

**PORTFOLIO REINVESTMENT PROGRAM**

**[Name of project as it appears in the Portfolio Reinvestment Program application]**

The undersigned hereby **[certify / certifies]** that **[full legal name of partnership],** a **[Name of state] [limited / general]** partnership (the "Borrower") makes the following certifications and representations to the State of California Department of Housing and Community Development (the "Department"):

1. The Borrower has either received, or been assigned, a conditional commitment of funds under the Notice of Funding Availability and Guidelines Amendment #1, issued by the Department under its Portfolio Reinvestment Program on July 28, 2022.
2. The Borrower is duly formed as a **[limited / general]** partnership in the State of , is authorized to do business in the State of California, and has the power and authority to borrow the funds in an amount not to exceed
$ \_ (the "Portfolio Reinvestment Program Loan").
3. The Borrower has been formed and is controlled by [Full Legal Name of Sponsor-Corporation Applying for Award], a California **[for-profit** / **nonprofit public benefit]** corporation (the “Sponsor”), in accordance with California Code of Regulations, title 25, section 8313.2.
4. That in connection with the Portfolio Reinvestment Program Loan, the Borrower is authorized to enter into an STD 213, Standard Agreement, and any and all other documents required by the Department or deemed necessary or appropriate to evidence the Portfolio Reinvestment Program Loan, the Borrower's obligations related thereto, and the Department's security therefore; including, but not limited to, a promissory note, a deed of trust and security agreement, a regulatory agreement, a development agreement, a capitalized operating subsidy reserve agreement, and certain other documents required by the Department as security for, evidence of, or pertaining to the Portfolio Reinvestment Program Loan, and all amendments thereto (collectively, the "Portfolio Reinvestment Program Loan Documents").
5. That **[Full Legal Name / s],** the **[Sole/Administrative/Managing]** General Partner**[s]** of the Borrower, **[is/are]** authorized and directed to execute the Portfolio Reinvestment Program Loan Documents on behalf of the Borrower.

Dated:

**BORROWER:**

**[Name of Borrower]**, a [Name of State] [limited / general] partnership

By: [Managing General Partner Name], a [for-profit / nonprofit public benefit] corporation

Its: Managing General Partner

 By: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

 Name of Signatory

 Title of Signatory